

State, counties and municipalities have heretofore been framed upon the principle of the equal ad valorem basis; and,

Constitutional amendment providing for classification of property for taxation.

*Whereas*, the taxing power of the State, counties and municipalities is now subject to laws enacted pursuant to the amendment to the Constitution adopted at the last general election, which became effective on November twenty-fourth, one thousand nine hundred and thirty-six, authorizing and permitting the General Assembly to enact laws providing for classification of property for taxation; and

Complete study and survey of taxing laws of the State, advisable in connection with application.

*Whereas*, the introduction of the principle of classification into the State's taxing system by the enactment of laws by the General Assembly in pursuance thereto, demands a complete and careful study of all of the taxing laws of the State, counties and municipalities in order that such laws as may be passed shall be properly constructed and with due regard for the incidences of such taxing laws, the economic effects thereof, the revenues to be produced thereby and the allocation of such revenues between the State and all of its subdivisions having the taxing power; and,

Amendment providing for exemption of homestead from taxation.

*Whereas*, the Constitution was amended by adding at the end of section five of article five the following: "The General Assembly may exempt from taxation not exceeding one thousand dollars (\$1,000.00) in value of property held and used as a place of residence of the owner"; and,

Advisability of careful study of effects.

*Whereas*, a careful and complete study of the effects which may follow the adoption of any laws which may be enacted under this constitutional authority is desirable to guide the General Assembly with respect to such policies as it may adopt with reference thereto; and

*Whereas*, the General Assembly now in session finds it impossible to give these questions the careful study which their importance demands; Now, therefore,

*Be it resolved by the House of Representatives, the Senate concurring:*

"The Classification Amendment Commission," created.

Organization.

SECTION 1. That a commission of seven members shall be appointed by the Governor to be known as "The Classification Amendment Commission." The Governor shall designate the chairman of said commission, and said commission shall organize as soon as may be practical following the adoption hereof. Members of said commission, except such members as are state officials, shall be paid for attendance on such days as said commission is in session, the same per diem as members of the Advisory Budget Commission, and shall be allowed travel expenses on the same basis as allowed to members of said budget commission.

Compensation.

Functions and duties.

SEC. 2. The said commission shall make a careful investigation of all matters relating to the classification of property for taxation or exemption of property as authorized by said constitutional amendment and shall accumulate such information, from